Message Text

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ORIGIN SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 R

DRAFTED BY CIEP:DHINTON
APPROVED BY ARA:HWSHLAUDEMAN
ARA-LA/EP:RFWEBER
ARA-LA/EP/P:MRRFRECHETTE
S/S - DWMILLER

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O 112019Z MAR 74 FM SECSTATE WASHDC TO AMEMBASSY LIMA IMMEDIATE

CONFIDENTIAL STATE 048324

EXDIS

EO11652GDS TAGS:EFIN, EMIN, PE SUBJECT: FINANCING OF CUAJONE PROJECT

1. CHARLES F. BARBER, CHAIRMAN, AMERICAN SMELTING AND RE-FINING COMPANY, INFORMS US THAT GOP IS DRAGGING ITS FEET ON SIGNATURE OF ESSENTIAL INTERLOCKING AGREEMENTS RELAT-ING TO CUAJONE PROJECT. BARBER INDICATES HIS BELIEF THAT SUBSTANTIVE ISSUES HAVE BEEN SETTLED "IN PRINCIPLE" BUT THAT EITHER BECAUSE OF CONTINUING POLICY CONFLICTS WITHIN GOP OR BUREAUCRATIC INEFFICIENCY, SIGNATURES NEEDED TO COMPLETE FINANCING HAVE NOT BEEN OBTAINED. HE ASSERTS CASH POSITION OF COMPANY WILL NOT PERMIT DELAY BE-YOND MARCH 20 CONCLUSION OF INTERLOCKING AGREEMENTS. HE HAS SENT LETTER OF INSTRUCTION TO FRANK ARCHIBALD WHICH WE UNDERSTAND ARCHIBALD CAN USE WITH PERUVIAN MINISTERS. LET-TER INDICATES CLEARLY THAT DEADLINE FOR PROJECT MUST BE MET OR FINANCING PACKAGE AND PROJECT ITSELF MAY BECOME UNSTUCK. IF MATTERS DO NOT GO WELL (HE THINKS THEY MAY FALL IN PLACE), BARBER WOULD SEEK MEETING WITH PRESIDENT VELASCO BEFORE MARCH 20.

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2. SUGGEST YOU DISCUSS SIUATION WITH ARCHIBALD, OFFER

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TO BE HELPFUL IN WAYS WITHIN YOUR DISCRETION, AND KEEP	
US CLOSELY ADVISED. KISSINGER	

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Message Attributes

Automatic Decaptioning: Z Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: AGREEMENTS, COAJONE, PROGRAMS (PROJECTS)

Control Number: n/a Copy: SINGLE Draft Date: 11 MAR 1974 Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW Disposition Action: RELEASED Disposition Action: RELEASED
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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Review Event:

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Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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Secure: OPEN Status: NATIVE

Subject: FINANICING OF CUAJONE PROJECT

TAGS: EFIN, EMIN, PE, AMERICAN SMELTING & REFINING CO, (BARBER, CHARLES F)

To: LIMA

Type: TE

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